

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		812.983.584.752	716.100.912.981
I	Cash & Cash equivalents	110		140.027.762.551	427.153.759.069
1	Cash	111	V.01	6.112.762.551	12.933.359.069
2	Cash equivalents	112		133.915.000.000.00	414.220.400.000.00
II	Short-term financial investments	120	V.02	207.314.000.000	30.000.000.000
1	Short-term investments	121		207.314.000.000	30.000.000.000
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		77.633.530.591	64.497.745.561
1	Trade accounts receivables	131		70.776.055.531	52.917.867.728
2	Prepayment to suppliers	132		3.077.933.679	8.969.787.764
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	4.844.439.931	3.413.577.609
6	Provision for short-term doubtful debts	139		(1.064.898.550)	(803.487.540)
IV	Inventories	140		383.462.988.191	194.065.944.289
1	Inventories	141	V.04	383.462.988.191	195.101.930.076
2	Provision for devaluation of inventories	149		-	(1.035.985.787)
V	Other short-term assets	150		4.545.303.419	383.464.062
1	Short-term prepaid expenses	151		1.037.569.264	-
2	VAT deductible	152		2.733.578.279	-
3	Tax and accounts receivable from State budget	154	V.05	-	-
4	Other short-term assets	158		774.155.876	383.464.062
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		303.043.924.617	304.031.860.696
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		131.614.776.947	133.328.362.587
1	Tangible fixed assets	221	V.08	96.626.142.849	103.072.110.841
	- Historical cost	222		191.749.264.977	189.502.911.211
	- Accumulated depreciation	223		(95.123.122.128)	(86.430.800.370)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	29.898.937.267	29.642.426.746
	- Historical cost	228		29.984.001.746	29.722.626.746
	- Accumulated depreciation	229		(85.064.479)	(80.200.000)

4	Construction in progress	230	V.11	5.089.696.831	613.825.000
III	Property investment	240	V.12	-	-
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
IV	Long-term financial investments	250		162.043.062.940	162.151.864.714
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		160.451.148.000	160.451.148.000
3	Other long-term investments	258	V.13	2.260.573.075	2.260.573.075
4	Provision for devaluation of long-term financial investments	259		(668.658.135)	(559.856.361)
V	Other long-term assets	260		9.386.084.730	8.551.633.395
1	Long-term prepaid expenses	261	V.14	7.423.562.284	6.640.633.395
2	Deferred income tax assets	262	V.21	1.591.522.446	1.540.000.000
3	Others	268		371.000.000	371.000.000
VI.	Goodwill	269		-	-
	TOTAL ASSETS (270 = 100+200)	270		1.116.027.509.369	1.020.132.773.677

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		768.844.654.470	660.381.782.726
I	Short-term liabilities	310		761.844.654.470	653.381.782.726
1	Short-term borrowing	311	V.15	691.408.021.273	590.002.106.475
2	Trade accounts payable	312		12.330.741.270	14.036.674.690
3	Advances from customers	313		27.524.330.718	8.390.746.595
4	Taxes and payable to state budget	314	V.16	997.074.331	11.043.224.065
5	Payable to employees	315		14.086.400.375	15.148.678.945
6	Payable expenses	316	V.17	1.660.272.360	1.652.095.250
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	4.945.839.451	4.571.110.014
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		8.891.974.692	8.537.146.692
II	Long-term liabilities	330		7.000.000.000	7.000.000.000
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		7.000.000.000	7.000.000.000
4	Long-term borrowing	334	V.20	-	-
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		-	-
9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		347.182.854.899	359.750.990.951
I	Capital sources and funds	410	V.22	347.182.854.899	359.750.990.951
1	Paid-in capital	411		182.000.000.000	182.000.000.000
2	Capital surplus	412		-	-
3	Other capital of owner	413		-	-
4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		93.808.000.000	76.125.000.000
8	Financial reserve fund	418		18.200.000.000	18.200.000.000
9	Other fund belong to owner's equity	419		4.865.000.000	4.547.000.000
10	Retained after-tax profit	420		48.309.854.899	78.878.990.951
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		1.116.027.509.369	1.020.132.773.677

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	857.777.544.309	899.903.366.687
2. Deductions	02		42.703.711	91.881.681
3. Net sales and services (10 = 01 - 02)	10		857.734.840.598	899.811.485.006
4. Cost of sales	11	VI.27	807.618.235.259	847.867.777.047
5. Gross profit (20= 10-11)	20		50.116.605.339	51.943.707.959
6. Financial income	21	VI.26	21.015.352.567	26.764.454.797
7. Financial expenses	22	VI.28	19.967.228.297	23.967.726.482
- In which: Interest expense	23		16.457.056.269	16.367.055.325
8. Selling expenses	24		37.929.981.687	31.838.414.910
9. General & administrative expenses	25		9.841.180.806	12.533.849.176
10. Net operating profit [30=20+(21-22)-(24+25)]	30		3.393.567.116	10.368.172.188
11. Other income	31		4.468.495.867	3.089.992.307
12. Other expenses	32		82.763.473	956.120
13. Other profit (40=31-32)	40		4.385.732.394	3.089.036.187
14. Profit or loss in joint venture	45		-	-
15. Profit before tax (50=30+40)	50		7.779.299.510	13.457.208.375
16. Current corporate income tax expenses	51	VI.30	1.245.958.008	1.539.582.335
17. Deferred corporate income tax expenses	52	VI.30	(51.522.446)	260.398.016
18. Profit after tax (60=50-51-52)	60		6.584.863.948	11.657.228.024
18.1 Profit after tax of minorities	61		0	0
18.2 Profit after tax of the parent company's shareholders	62		6.584.863.948	11.657.228.024
19. EPS (VND/share)	70		362	641

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		7.779.299.510	13.457.208.375
2	Adjustment in accounts				
	Fixed assets depreciation	02		8.697.186.237	9.082.607.450
	Provisions	03		(665.773.003)	299.772.661
	Unrealized foreign exchange difference loss/gain	04		1.304.757.083	2.763.697.335
	Loss/gain from investment	05		(18.661.097.050)	(24.814.854.954)
	Loan interest expenses	06		16.457.056.269	16.367.055.325
3	Operating profit before the changes of current capital	08		14.911.429.046	17.155.486.192
	Changes in accounts receivable	09		(14.903.084.552)	(59.517.406.375)
	Changes in inventories	10		(188.361.058.115)	(48.601.371.422)
	Changes in trade payables (interest payable, income tax payable)	11		13.206.508.895	(11.233.751.164)
	Changes in prepaid expenses	12		(1.820.498.153)	(1.263.361.965)
	Loan interest paid	13		(15.930.861.068)	(16.626.736.182)
	Corporate income tax paid	14		(6.434.447.563)	(2.922.825.422)
	Other receivables	15		-	-
	Other payables	16		(901.902.000)	(958.549.727)
	Net cash provided by (used in) operating activities	20		(200.233.913.510)	(123.968.516.065)
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(9.995.357.192)	(20.847.035.476)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3	Cash paid for lending or purchase debt tools of other companies	23		(207.314.000.000)	-
4	Withdrawal of lending or resale debt tools of other companies	24		30.000.000.000	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	311.000.000
7	Cash received from interest, dividend and distributed profit	27		17.209.525.850	23.089.268.662
	Net cash used in investing activities	30		(170.099.831.342)	2.553.233.186
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		1.666.997.731.593	1.584.062.062.256
4	Cash paid to principal debt	34		(1.565.591.816.795)	(1.594.449.123.115)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(18.200.000.000)	(27.300.000.000)
	Net cash (used in) provided by financing activities	40		83.205.914.798	(37.687.060.859)
	Net cash during the period (50=20+30+40)	50		(287.127.830.054)	(159.102.343.738)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		427.153.759.069	575.800.028.914
	Influence of foreign exchange change	61		1.833.536	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70	140.027.762.551	416.697.685.176
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